

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
August 31, 2020**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of August 31, 2020

09/10/20

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Sabal Palm OP 0896	83,630.36
1002 · Sabal Palm MM 0739	49,618.70
Total Checking/Savings	133,249.06
Accounts Receivable	
1200 · Accounts Receivable	(5,401.27)
Total Accounts Receivable	(5,401.27)
Other Current Assets	
1400 · Prepaid Insurance	83,867.41
Total Other Current Assets	83,867.41
Total Current Assets	211,715.20
TOTAL ASSETS	211,715.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	7,381.55
Total Accounts Payable	7,381.55
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	18,315.66
2035 · Note Payable-Prem Assign/Insur	83,115.54
Total Other Current Liabilities	101,431.20
Total Current Liabilities	108,812.75
Total Liabilities	108,812.75
Equity	
3525.01 · Capital Assets	49,618.70
3600 · Beg Fund Bal - Operating	43,456.05
3900 · Retained Earnings	2,643.35
3901 · Prior Year Adjustment	65.00
Net Income	7,119.35
Total Equity	102,902.45
TOTAL LIABILITIES & EQUITY	211,715.20

**Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance**

09/10/20

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,315.67	18,315.67	0.00	146,525.34	146,525.33	0.01	219,788.00
4240 · Interest Income	12.30	0.00	12.30	73.80	0.00	73.80	0.00
4280 · Misc. Income	100.00	0.00	100.00	1,159.00	0.00	1,159.00	0.00
4300 · Surplus Carry Forward	178.08	178.08	0.00	1,424.68	1,424.68	0.00	2,137.00
Total Income	18,606.05	18,493.75	112.30	149,182.82	147,950.01	1,232.81	221,925.00
Gross Profit	18,606.05	18,493.75	112.30	149,182.82	147,950.01	1,232.81	221,925.00
Expense							
5010 · Legal Fees	0.00	458.33	(458.33)	155.00	3,666.68	(3,511.68)	5,500.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	166.68	83.32	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	8,400.00	8,400.00	0.00	12,600.00
5100 · Administrative	44.65	134.83	(90.18)	1,537.44	1,078.68	458.76	1,618.00
5200 · Insurance	9,120.69	9,750.00	(629.31)	72,341.22	78,000.00	(5,658.78)	117,000.00
5201 · Insurance Appraisal	0.00	54.17	(54.17)	650.00	433.32	216.68	650.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	192.00	96.00	288.00
5310 · Licenses/Fees	0.00	48.83	(48.83)	522.50	390.68	131.82	586.00
6000 · Maintenance/Repairs General	1,433.96	250.00	1,183.96	3,872.09	2,000.00	1,872.09	3,000.00
6040 · Pest Control - Interior	(725.00)	240.00	(965.00)	2,175.00	1,920.00	255.00	2,880.00
6041 · Rodent Control	45.00	65.00	(20.00)	500.00	520.00	(20.00)	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,416.67	24.33	27,528.00	27,333.32	194.68	41,000.00
6100.03 · Landscape Replacement/Supplies	2,513.60	100.00	2,413.60	2,959.05	800.00	2,159.05	1,200.00
6100.04 · Palm Trees over 15'	0.00	291.67	(291.67)	2,550.00	2,333.32	216.68	3,500.00
6100.05 · Misc.Tree Trimming	0.00	83.33	(83.33)	0.00	666.68	(666.68)	1,000.00
6100.06 · Common Area Mulch	0.00	95.83	(95.83)	1,247.12	766.68	480.44	1,150.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	466.68	(466.68)	700.00
6100.09 · Irrigation Repairs	100.00	250.00	(150.00)	447.58	2,000.00	(1,552.42)	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	666.68	(666.68)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	6,335.00	4,266.68	2,068.32	6,400.00
6200.01 · Pool Contract/Repairs	310.00	383.33	(73.33)	2,710.25	3,066.68	(356.43)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00
6200.05 · Pool Cabana Cleaning	200.00	173.33	26.67	1,428.03	1,386.68	41.35	2,080.00
7100 · Water/Sewer	62.25	156.25	(94.00)	643.45	1,250.00	(606.55)	1,875.00
7200 · Electricity	327.69	450.00	(122.31)	3,036.02	3,600.00	(563.98)	5,400.00
7700 · Interest Expense-Insurance Loan	197.91	233.33	(35.42)	1,762.86	1,866.68	(103.82)	2,800.00
7800 · Bad Debt Expense	0.00	0.00	0.00	724.86	0.00	724.86	0.00
7900 · Contingency	0.00	64.00	(64.00)	0.00	512.00	(512.00)	768.00
Total Expense	18,121.75	18,493.72	(371.97)	142,063.47	147,950.12	(5,886.65)	221,925.00
Net Ordinary Income	484.30	0.03	484.27	7,119.35	(0.11)	7,119.46	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	14.71	0.00	14.71	121.69	0.00	121.69	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	12,279.00	12,279.00	0.00	16,372.00
Total Other Income	14.71	0.00	14.71	12,400.69	12,279.00	121.69	16,372.00
Other Expense							
9599.00 · Reserves Contribution Transfer	14.71	0.00	14.71	12,400.69	12,279.00	121.69	16,372.00
Total Other Expense	14.71	0.00	14.71	12,400.69	12,279.00	121.69	16,372.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	484.30	0.03	484.27	7,119.35	(0.11)	7,119.46	0.00